

Berkshire Regional Transit Authority
Minutes of the Finance/Audit Committee Held Virtually

May 20, 2020
10:00 AM
BRTA Intermodal Transportation Center
One Columbus Avenue, Pittsfield, MA 01201

MINUTES

Berkshire Regional Transit Authority Finance/Audit Members present:

Sandra Lamb, North Adams and Doug McNally, Windsor.
Also present: Robert Malnati and Sarah Vallieres, BRTA staff.

1.) Approval of Minutes for March 31, 2020 – VOTE

The Finance Committee members reviewed the minutes of March's meeting. Mr. McNally made the motion to accept the minutes, was seconded by Ms. Lamb, and approved by all.

2.) Approval of Minutes for May 15, 2020 – VOTE

The Finance Committee members reviewed the minutes of May's meeting. Ms. Lamb made the motion to accept the minutes, was seconded by Mr. McNally, and approved by all.

3.) FY 21 Draft Budget – VOTE

Mr. Malnati explained there were only 2 changes to the budget that was discussed at the previous Finance Committee meeting. 1) In the fixed route operating advance line item, the amount in the draft budget would be the maximum. The auto insurance policy is still being reviewed to find a less expensive policy. If so, the amount would be lowered. 2) HST hasn't provided their budget to the BRTA and probably will not until June. BRTA has a tentative budget, using the current values as placeholders, and will then amend the budget to reflect HST changes at the next Board meeting possibly in September. Mr. McNally made the motion to recommend to the Advisory Board the adoption of this fiscal budget for FY21. This was seconded by Ms. Lamb and approved by all.

4.) Old Business

None

5.) New Business

None

6.) Next Meeting

The next meeting will be held in August or September and will review the draft audit from Adelson.